

## PATHWAYS ABILITIES SOCIETY

### **POLICY: INVESTMENTS**

**Applies to:** Board of Directors and Management Personnel

Original Approval Date: July 21, 2008

Date Board Approved: September 12, 2022

Replaces Policy Dated: January 28, 2013

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Board Member's Signature

### **POLICY**

Subject to the applicable laws and Pathways Abilities Society bylaws, the board of directors in consultation with management personnel and external investment advisors, directs the investments of the assets of the society in a manner that a reasonable prudent person would apply and consistent with the requirements of any funders and in compliance with all applicable provincial and federal laws.

Assets of the society in the form of cash are placed in an account or accounts at a trust company, credit union or Canadian chartered bank.

Other assets may be invested in shares, investment fund units, mortgages and other securities, realty and other assets providing they maintain the safety of the capital contribution and maximize returns at an acceptable level of risk.

The finance manager recommends to the executive director and board of directors' investment strategies for consideration and approval. They monitor Pathways Abilities Society investments and appraises all parties of significant changes.

The society's finances, including investments, are audited annually. Recommendations are addressed in a timely fashion.